



Payroll Department
 701 North Madison Street
 Stockton, CA 95202-1687
 (209) 933-7001, Opt.1
 FAX (209) 463-3054

BOARD OF EDUCATION
 AngelAnn Flores
 Candelaria Vargas
 Cecilia Mendez
 Kathleen Garcia
 Lange P. Luntao
 Maria Mendez
 Scot McBrian

SUPERINTENDENT
 John E. Deasy, Ph.D.



Are you aware of your 403(b) benefit?

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministers.

WHY SAVE WITH 403(b)?

- > You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- > Investment gains in the plan are not taxed until distributed.
- > Retirement assets can be carried from one employer to another in most cases.

Sample: Future retirement savings value assuming 6% yield on invest.**

Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at: <https://www.omni403b.com>

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

You may contribute up to \$19,500 in 2020. For appropriate limits for your particular circumstances, please contact OMNI's Customer Care Center at 877-544-6664.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$19,500.00	\$26,000.00	\$29,000.00	\$57,000.00	\$63,500.00	

Looking for Help?
 Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/PlanDetail.aspx?tml=7485>



New accounts may be opened with following approved service providers

- AIG RETIREMENT SERVICES (FORMERLY VALIC)
- AMERICAN FIDELITY ASSURANCE CO.
- AMERICO FINANCIAL LIFE/ANNUITY
- AMERIPRISE FINANCIAL/RIVERSOURCE
- AXA EQUITABLE LIFE INSURANCE COMPANY
- CALIFORNIA TEACHERS ASSOCIATION (CTA)
- CALSTRS PENSION 2 (VOYA)
- FIDELITY MANAGEMENT TRUST CO.
- FORESTERS FINANCIAL (FIRST INVESTORS)
- FRANKLIN TEMPLETON FUNDS
- GLOBAL ATLANTIC FINANCIAL GROUP
- GREAT AMERICAN INSURANCE GROUP
- GWN/EMPLOYEE DEPOSIT ACCT
- HORACE MANN LIFE INS. CO.
- INDUSTRIAL ALLIANCE - (SEC.BEN.)
- INVESCO OPPENHEIMERFUNDS
- LINCOLN INVESTMENT PLANNING
- METLIFE
- MIDLAND NATIONAL LIFE INSURANCE
- MODERN WOODMEN OF AMERICA
- NATIONAL LIFE GROUP (LSW)
- NORTH AMERICAN CO FOR LIFE AND HEALTH
- NY LIFE INS. & ANNUITY CORP.
- ORION PORTFOLIO SOLUTIONS LLC (FORMERLY FTJ FUND-CHOICE)
- PACIFIC LIFE INSURANCE COMPANY
- PLANMEMBER SERVICES CORP.
- PRIMERICA FINANCIAL SERVICES
- SECURITY BENEFIT
- T. ROWE PRICE TRUST COMPANY
- THE LEGEND GROUP/ADSERV
- THRIVENT FINANCIAL FOR LUTHERANS
- VANGUARD FIDUCIARY TRUST CO.
- VOYA FINANCIAL (RELIASTAR)
- WADDELL & REED INC.
- CALSTRS PENSION 2 (VOYA) - 457
- MASS MUTUAL 10 - 457

